Y Pwyllgor Cyllid | Finance Committee FIN(5)-14-18 PTN2

Mark Drakeford AM/AC Ysgrifennydd y Cabinet dros Gyllid Cabinet Secretary for Finance



Llywodraeth Cymru Welsh Government

Simon Thomas Chair, Finance Committee National Assembly for Wales Cardiff Bay Cardiff CF99 1NA

23 May 2018

Annug Simon,

In July, it will be ten years since First Minister Rhodri Morgan and Deputy First Minister leuan Wyn Jones announced the launch of the *Independent Commission on Funding and Finance for Wales* – soon to become known as the 'Holtham Commission' – kick-starting Wales' journey to fiscal devolution.

Since then, a great many people have helped the successive Welsh Governments and National Assemblies to reach our current position: the first Welsh taxes for hundreds of years; a permanent positive adjustment to the Barnett formula; capital and revenue borrowing provisions; and preparations in train for the introduction of Welsh rates of income tax.

These are momentous changes, and to mark the decade I am intending to invite some of the significant contributors to an early evening gathering on 16 July. It will be an opportunity to thank them for their help, acknowledge what has been achieved, and look ahead to some of the next challenges on the horizon.

The Finance Committee has played an important part in this process, and I will be inviting members past and present. However I also wondered whether, as chair of the committee, you would be prepared jointly to host the event with me?

Our offices can discuss the details but I hope you, and the other members of the committee, will be able to attend.

Mark Drakeford AM/AC

Ysgrifennydd y Cabinet dros Gyllid Cabinet Secretary for Finance

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We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.